

05 April 2024

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform

Scrip Code: 543375

Corporate Announcement: Promax Power Ltd Acquires 20.83% Stake in Exirgy Innovations Pvt Ltd (PlugUP EV)

Respected All

We are delighted to announce that Promax Power Ltd has successfully acquired a 20.83% stake in Exirgy Innovations Pvt Ltd, a pioneering venture poised to redefine the electric vehicle (EV) charging landscape. Following this strategic investment, Exirgy Innovations Pvt Ltd will undergo a transformative rebranding initiative and will henceforth operate under the name Promax PlugUp EV Private Limited.

Promax Power Ltd's investment represents a significant milestone in our commitment to fostering innovation and sustainability in the EV sector. With this partnership, Promax PlugUp EV is poised to leverage the collective expertise and resources of both entities to accelerate the adoption of electric vehicles and enhance charging infrastructure across the globe.

Promax PlugUp EV is at the forefront of revolutionizing the EV charging experience, specializing in the design, development, and manufacturing of cutting-edge AC and DC Electrical Vehicle fast chargers. These advanced chargers are engineered to deliver rapid and efficient charging solutions for electric vehicles, catering to the evolving needs of drivers, businesses, and communities. For more information about PlugUp and its transformative solutions, visit www.PlugUp.in

As the demand for electric vehicles continues to surge, Promax PlugUp EV remains dedicated to delivering high-performance charging solutions that empower drivers to embrace sustainable mobility with confidence. With Promax Power Ltd's strategic investment and support, Promax PlugUp EV is poised to expand its reach, innovate further, and play a pivotal role in shaping the future of electric mobility.

We are excited about the possibilities that lie ahead and remain committed to driving positive change in the EV ecosystem. Stay tuned for more updates as we embark on this transformative journey together.

Thanking You.

For Ankit Shah

ANKITKUMAR RAJENDRA SHAH
Digitally signed by ANKITKUMAR RAJENDRA SHAH
Date: 2024.04.05 15:24:59 +05'30'

Company Secretary & Compliance Officer

Promax Power Limited

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Chandigarh : SCO 69 First Floor, Sector 38-C, Chandigarh 160014 Mohali : Plot No -148A, JLP Industrial Area, Sector 82, Mohali -160055

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